

High Desert Residential Owners Association, Inc.

Financial Statement Period Ending: July 31, 2022



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

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Albuquerque, NM 87111
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Fiscal Year End: June 30
Accounting Method: Accrual

Lynnette Rodriguez, Community Manager
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HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

7/31/2022

Assets

CASH

1010 - ALLIANCE OPERATING CHECKING 015	\$96,020.49
1010.01 - ALLIANCE MASTER OP ICS-845	\$300,114.47
1011 - ALLIANCE CANYONS OP 863	\$8,911.43
1011.5 - ALLIANCE CANYONS ICS-616	\$38,758.61
1012 - ALLIANCE CHACO OP 871	\$6,896.11
1012.5 - ALLIANCE CHACO ICS-017	\$7,001.76
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$31,139.29
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-111	\$20,004.77
1014 - ALLIANCE ENCLAVE OP 897	\$10,196.23
1014.5 - ALLIANCE ENCLAVE ICS-251	\$13,503.22
1015 - ALLIANCE TRILLIUM OP 913	\$17,709.10
1015.5 - ALLIANCE TRILLIUM ICS-943	\$59,523.67
1016 - ALLIANCE WILDERNESS CMPD OP 921	\$7,609.54
1016.5 - ALLIANCE WILDERNESS CMPD ICS-247	\$23,755.29
1017 - ALLIANCE LEGENDS OP 905	\$11,051.78
1017.5 - ALLIANCE LEGENDS ICS-721	\$11,752.25
1018 - ALLIANCE WILDERNESS CAÑON OP 363	\$4,010.93
1018.5 - ALLIANCE WILDERNESS CANON ICS-585	\$9,501.79
1019 - ALLIANCE DEBIT CARD \$3000-308	\$3,000.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$41,315.22
1060 - ALLIANCE MASTER RESERVE MM-179	\$180,269.30
1061.1 - ALLIANCE CANYONS RESERVE MM-644	\$10,465.20
1061.2 - ALLIANCE CANYONS RESERVE ICS-771	\$190,074.63
1062.1 - ALLIANCE CHACO RESERVE MM-092	\$6,080.98
1062.2 - ALLIANCE CHACO RESERVE ICS-049	\$65,016.83
1063.1 - ALLIANCE DESERT MTN RESERVE MM-946	\$37,747.31
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-624	\$220,089.92
1064.1 - ALLIANCE ENCLAVE RESERVE MM-042	\$8,839.80
1064.2 - ALLIANCE ENCLAVE RESERVE ICS-199	\$41,092.92
1065.1 - ALLIANCE TRILLIUM RESERVE MM-325	\$9,046.56
1065.2 - ALLIANCE TRILLIUM RESERVE ICS-010	\$190,074.61
1066.1 - ALLIANCE WILDERNESS CMPD RESERVE MM-841	\$6,875.15
1066.2 - ALLIANCE WILDERNESS CMPD RES ICS-112	\$100,039.21
1067.1 - ALLIANCE LEGENDS RESERVE MM-481	\$6,556.80
1067.2 - ALLIANCE LEGENDS RESERVE ICS-422	\$120,047.16
1068.1 - ALLIANCE WILDERNESS CANON RESERVE MM-636	\$9,072.69

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

7/31/2022

1068.2 - ALLIANCE WILDERNESS CANON RES ICS-885	\$10,002.23	
1069.1 - ALLIANCE ARROYO RESERVE MM-892	\$2,795.29	
1069.2 - ALLIANCE ARROYO RESERVE ICS-574	\$105,041.28	
<u>CASH Total</u>	<u>\$2,041,003.82</u>	
 <u>ACCOUNTS RECEIVABLE</u>		
1200 - A/R ASSESSMENTS	\$39,020.76	
1280 - A/R OTHER	\$5,021.10	
<u>ACCOUNTS RECEIVABLE Total</u>	<u>\$44,041.86</u>	
 <u>OTHER ASSETS</u>		
1295 - A/R ALTEZZA	\$91,152.55	
1610 - PREPAID INSURANCE	\$26,689.02	
1660 - PREPAID WALL DEPOSITS	\$400,605.69	
<u>OTHER ASSETS Total</u>	<u>\$518,447.26</u>	
 <i>Assets Total</i>		\$2,603,492.94
 Liabilities and Equity		
<u>LIABILITIES</u>		
2100 - PREPAID OWNER ASSESSMENTS	\$25,614.35	
2150 - DEFERRED REVENUE	\$266,814.00	
2155 - DEFERRED REVENUE-ALTEZZA	\$83,556.55	
2200 - ACCOUNTS PAYABLE	\$2,257.57	
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06	
2250 - ACCRUED EXPENSES	\$183,375.18	
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$41,315.22	
2500 - TRANSFER/DISC PAYABLE	\$368.31	
<u>LIABILITIES Total</u>	<u>\$603,898.24</u>	
 <u>Retained Earnings</u>	\$2,034,392.82	
 <u>Net Income</u>	(\$34,798.12)	
 <i>Liabilities & Equity Total</i>		\$2,603,492.94

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2022

	Operating	Reserve	Arroyo Reserve	Total
Assets				
CASH				
1010 - ALLIANCE OPERATING CHECKING 015	\$96,020.49			\$96,020.49
1010.01 - ALLIANCE MASTER OP ICS-845	\$300,114.47			\$300,114.47
1019 - ALLIANCE DEBIT CARD \$3000-308	\$3,000.00			\$3,000.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$41,315.22			\$41,315.22
1060 - ALLIANCE MASTER RESERVE MM-179		\$180,269.30		\$180,269.30
1069.1 - ALLIANCE ARROYO RESERVE MM-892			\$2,795.29	\$2,795.29
1069.2 - ALLIANCE ARROYO RESERVE ICS-574			\$105,041.28	\$105,041.28
Total CASH	<u>\$440,450.18</u>	<u>\$180,269.30</u>	<u>\$107,836.57</u>	<u>\$728,556.05</u>
ACCOUNTS RECEIVABLE				
1200 - A/R ASSESSMENTS	\$30,697.00			\$30,697.00
1280 - A/R OTHER	\$4,687.11			\$4,687.11
Total ACCOUNTS RECEIVABLE	<u>\$35,384.11</u>			<u>\$35,384.11</u>
OTHER ASSETS				
1295 - A/R ALTEZZA	\$91,152.55			\$91,152.55
1610 - PREPAID INSURANCE	\$18,944.62			\$18,944.62
1660 - PREPAID WALL DEPOSITS	\$26,727.12	\$311,331.62		\$338,058.74
Total OTHER ASSETS	<u>\$136,824.29</u>	<u>\$311,331.62</u>	<u>\$0.00</u>	<u>\$448,155.91</u>
Assets Total	<u>\$612,658.58</u>	<u>\$491,600.92</u>	<u>\$107,836.57</u>	<u>\$1,212,096.07</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2022

	Operating	Reserve	Arroyo Reserve	Total
Liabilities & Equity				
LIABILITIES				
2100 - PREPAID OWNER ASSESSMENTS	\$24,228.35			\$24,228.35
2150 - DEFERRED REVENUE	\$210,990.00			\$210,990.00
2155 - DEFERRED REVENUE-ALTEZZA	\$83,556.55			\$83,556.55
2200 - ACCOUNTS PAYABLE	(\$1,047.87)			(\$1,047.87)
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06			\$597.06
2250 - ACCRUED EXPENSES	\$168,449.63			\$168,449.63
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$41,315.22			\$41,315.22
2500 - TRANSFER/DISC PAYABLE	\$368.31			\$368.31
Total LIABILITIES	<u>\$528,457.25</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$528,457.25</u>
EQUITY				
3200 - OPERATING EQUITY	\$105,385.80			\$105,385.80
3500 - RESERVE EQUITY		\$509,723.05	\$107,818.50	\$617,541.55
Total EQUITY	<u>\$105,385.80</u>	<u>\$509,723.05</u>	<u>\$107,818.50</u>	<u>\$722,927.35</u>
Net Income	<u>(\$21,175.96)</u>	<u>(\$18,121.80)</u>	<u>\$18.07</u>	<u>(\$39,279.69)</u>
Liabilities and Equity Total	<u>\$612,667.09</u>	<u>\$491,601.25</u>	<u>\$107,836.57</u>	<u>\$1,212,104.91</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
7/1/2022 - 7/31/2022

	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$105,495.00	\$105,495.00	\$0.00	0.00%	\$105,495.00	\$105,495.00	\$0.00	0.00%	\$1,265,940.00	\$1,160,445.00
4200 - COST SHARING - ALTEZZA	\$7,596.00	\$7,450.75	\$145.25	1.95%	\$7,596.00	\$7,450.75	\$145.25	1.95%	\$89,409.00	\$81,813.00
4310 - ASSESSMENT INTEREST	\$265.26	\$166.67	\$98.59	59.15%	\$265.26	\$166.67	\$98.59	59.15%	\$2,000.00	\$1,734.74
4330 - ASSESSMENT LATE FEES	\$200.00	\$250.00	(\$50.00)	(20.00%)	\$200.00	\$250.00	(\$50.00)	(20.00%)	\$3,000.00	\$2,800.00
4350 - LEGAL/COLLECTION FEES	\$560.00	\$833.33	(\$273.33)	(32.80%)	\$560.00	\$833.33	(\$273.33)	(32.80%)	\$10,000.00	\$9,440.00
4600 - INTEREST INCOME	\$55.04	\$8.33	\$46.71	560.74%	\$55.04	\$8.33	\$46.71	560.74%	\$100.00	\$44.96
Total INCOME	\$114,171.30	\$114,204.08	(\$32.78)	(0.03%)	\$114,171.30	\$114,204.08	(\$32.78)	(0.03%)	\$1,370,449.00	\$1,256,277.70
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	(\$40,000.00)	(\$40,000.00)	\$0.00	0.00%	(\$40,000.00)	(\$40,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$120,000.00)
Total TRANSFER BETWEEN FUNDS	(\$40,000.00)	(\$40,000.00)	\$0.00	0.00%	(\$40,000.00)	(\$40,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$120,000.00)
Total Income	\$74,171.30	\$74,204.08	(\$32.78)	(0.04%)	\$74,171.30	\$74,204.08	(\$32.78)	(0.04%)	\$1,210,449.00	\$1,136,277.70
Expense										
ADMINISTRATIVE										
5150 - ADMINISTRATIVE SUPPORT PR	\$6,938.31	\$6,907.92	(\$30.39)	(0.44%)	\$6,938.31	\$6,907.92	(\$30.39)	(0.44%)	\$82,895.00	\$75,956.69
5250 - BANK CHARGES	\$0.00	\$12.50	\$12.50	100.00%	\$0.00	\$12.50	\$12.50	100.00%	\$150.00	\$150.00
5400 - INSURANCE	\$1,919.55	\$1,432.75	(\$486.80)	(33.98%)	\$1,919.55	\$1,432.75	(\$486.80)	(33.98%)	\$17,193.00	\$15,273.45
5530 - LIEN/COLLECTION COSTS	\$220.00	\$83.33	(\$136.67)	(164.01%)	\$220.00	\$83.33	(\$136.67)	(164.01%)	\$1,000.00	\$780.00
5625 - OPERATIONAL SUPPORT	\$1,463.11	\$275.00	(\$1,188.11)	(432.04%)	\$1,463.11	\$275.00	(\$1,188.11)	(432.04%)	\$3,300.00	\$1,836.89
5650 - BOARD/VOTING MEMBER MEETINGS	\$635.20	\$527.33	(\$107.87)	(20.46%)	\$635.20	\$527.33	(\$107.87)	(20.46%)	\$6,328.00	\$5,692.80
5800 - OFFICE EXPENSE	\$377.84	\$1,791.67	\$1,413.83	78.91%	\$377.84	\$1,791.67	\$1,413.83	78.91%	\$21,500.00	\$21,122.16
5820 - PRINTING	\$153.60	\$0.00	(\$153.60)	(100.00%)	\$153.60	\$0.00	(\$153.60)	(100.00%)	\$0.00	(\$153.60)
5840 - MAILINGS	\$21.12	\$0.00	(\$21.12)	(100.00%)	\$21.12	\$0.00	(\$21.12)	(100.00%)	\$0.00	(\$21.12)
5850 - BILLING STATEMENTS	\$2,344.32	\$0.00	(\$2,344.32)	(100.00%)	\$2,344.32	\$0.00	(\$2,344.32)	(100.00%)	\$0.00	(\$2,344.32)
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$3,750.00
Total ADMINISTRATIVE	\$14,073.05	\$11,030.50	(\$3,042.55)	(27.58%)	\$14,073.05	\$11,030.50	(\$3,042.55)	(27.58%)	\$136,116.00	\$122,042.95

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
7/1/2022 - 7/31/2022

	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$29,000.00	\$30,666.67	\$1,666.67	5.43%	\$29,000.00	\$30,666.67	\$1,666.67	5.43%	\$368,000.00	\$339,000.00
6305 - LANDSCAPE CONSULTANT	\$5,393.75	\$5,000.00	(\$393.75)	(7.88%)	\$5,393.75	\$5,000.00	(\$393.75)	(7.88%)	\$60,000.00	\$54,606.25
6360 - IRRIGATION REPAIR & MAINTENANCE	\$664.58	\$1,454.67	\$790.09	54.31%	\$664.58	\$1,454.67	\$790.09	54.31%	\$17,456.00	\$16,791.42
6370 - PET CLEANUP	\$3,180.33	\$833.33	(\$2,347.00)	(281.64%)	\$3,180.33	\$833.33	(\$2,347.00)	(281.64%)	\$10,000.00	\$6,819.67
6380 - TRAIL MAINTENANCE	\$896.78	\$416.67	(\$480.11)	(115.23%)	\$896.78	\$416.67	(\$480.11)	(115.23%)	\$5,000.00	\$4,103.22
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$833.33	\$833.33	100.00%	\$0.00	\$833.33	\$833.33	100.00%	\$10,000.00	\$10,000.00
<u>Total LANDSCAPE</u>	\$39,135.44	\$39,204.67	\$69.23	0.18%	\$39,135.44	\$39,204.67	\$69.23	0.18%	\$470,456.00	\$431,320.56
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$178.67	\$291.67	\$113.00	38.74%	\$178.67	\$291.67	\$113.00	38.74%	\$3,500.00	\$3,321.33
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$583.33	\$583.33	100.00%	\$0.00	\$583.33	\$583.33	100.00%	\$7,000.00	\$7,000.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$41.67	\$41.67	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$5,000.00	\$5,000.00
6850 - LOCKS & KEYS	\$0.00	\$20.83	\$20.83	100.00%	\$0.00	\$20.83	\$20.83	100.00%	\$250.00	\$250.00
<u>Total MAINTENANCE</u>	\$178.67	\$937.50	\$758.83	80.94%	\$178.67	\$937.50	\$758.83	80.94%	\$16,250.00	\$16,071.33
<u>PROFESSIONAL FEES</u>										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$7,500.00	\$7,500.00
5270 - CONSULTING	\$1,159.66	\$2,916.67	\$1,757.01	60.24%	\$1,159.66	\$2,916.67	\$1,757.01	60.24%	\$35,000.00	\$33,840.34
5500 - LEGAL FEES- COLLECTION/SMALL CLAIMS	\$1,014.50	\$1,250.00	\$235.50	18.84%	\$1,014.50	\$1,250.00	\$235.50	18.84%	\$15,000.00	\$13,985.50
5501 - LEGAL-GENERAL SERVICES	\$485.68	\$1,250.00	\$764.32	61.15%	\$485.68	\$1,250.00	\$764.32	61.15%	\$15,000.00	\$14,514.32
5600 - ASSOCIATION MANAGEMENT	\$12,218.85	\$13,450.83	\$1,231.98	9.16%	\$12,218.85	\$13,450.83	\$1,231.98	9.16%	\$161,410.00	\$149,191.15
8200 - SECURITY SERVICES	\$19,000.00	\$19,687.50	\$687.50	3.49%	\$19,000.00	\$19,687.50	\$687.50	3.49%	\$236,250.00	\$217,250.00
<u>Total PROFESSIONAL FEES</u>	\$33,878.69	\$38,555.00	\$4,676.31	12.13%	\$33,878.69	\$38,555.00	\$4,676.31	12.13%	\$470,160.00	\$436,281.31

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
7/1/2022 - 7/31/2022

	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>TAXES/OTHER EXPENSES</u>										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$416.67	\$416.67	100.00%	\$0.00	\$416.67	\$416.67	100.00%	\$5,000.00	\$5,000.00
5860 - COMMUNITY EVENTS	\$0.00	\$416.67	\$416.67	100.00%	\$0.00	\$416.67	\$416.67	100.00%	\$5,000.00	\$5,000.00
5870 - WELCOME COMMITTEE	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$100.00	\$100.00	100.00%	\$1,200.00	\$1,200.00
5900 - WEBSITE	\$384.27	\$833.33	\$449.06	53.89%	\$384.27	\$833.33	\$449.06	53.89%	\$10,000.00	\$9,615.73
8250 - MISCELLANEOUS	\$39.00	\$166.67	\$127.67	76.60%	\$39.00	\$166.67	\$127.67	76.60%	\$2,000.00	\$1,961.00
8400 - HDROA OFFICE	\$777.70	\$0.00	(\$777.70)	(100.00%)	\$777.70	\$0.00	(\$777.70)	(100.00%)	\$0.00	(\$777.70)
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$5,000.00	\$5,000.00
<u>Total TAXES/OTHER EXPENSES</u>	\$1,200.97	\$1,933.34	\$732.37	37.88%	\$1,200.97	\$1,933.34	\$732.37	37.88%	\$28,200.00	\$26,999.03
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$199.59	\$309.00	\$109.41	35.41%	\$199.59	\$309.00	\$109.41	35.41%	\$3,708.00	\$3,508.41
7500 - TELEPHONE	\$0.00	\$66.92	\$66.92	100.00%	\$0.00	\$66.92	\$66.92	100.00%	\$803.00	\$803.00
7900 - WATER/SEWER	\$6,680.85	\$6,180.00	(\$500.85)	(8.10%)	\$6,680.85	\$6,180.00	(\$500.85)	(8.10%)	\$74,160.00	\$67,479.15
<u>Total UTILITIES</u>	\$6,880.44	\$6,555.92	(\$324.52)	(4.95%)	\$6,880.44	\$6,555.92	(\$324.52)	(4.95%)	\$78,671.00	\$71,790.56
Total Expense	\$95,347.26	\$98,216.93	\$2,869.67	2.92%	\$95,347.26	\$98,216.93	\$2,869.67	2.92%	\$1,199,853.00	\$1,104,505.74
Operating Net Income	(\$21,175.96)	(\$24,012.85)	\$2,836.89	(11.81%)	(\$21,175.96)	(\$24,012.85)	\$2,836.89	(11.81%)	\$10,596.00	\$31,771.96

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
7/1/2022 - 7/31/2022

Accounts	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$29.56	\$0.00	\$29.56	100.00%	\$29.56	\$0.00	\$29.56	100.00%	\$0.00	(\$29.56)
<u>Total INCOME</u>	\$29.56	\$0.00	\$29.56	100.00%	\$29.56	\$0.00	\$29.56	100.00%	\$0.00	(\$29.56)
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$40,000.00	\$40,000.00	\$0.00	0.00%	\$40,000.00	\$40,000.00	\$0.00	0.00%	\$160,000.00	\$120,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$40,000.00	\$40,000.00	\$0.00	0.00%	\$40,000.00	\$40,000.00	\$0.00	0.00%	\$160,000.00	\$120,000.00
 Total Reserve Income	\$40,029.56	\$40,000.00	\$29.56	0.07%	\$40,029.56	\$40,000.00	\$29.56	0.07%	\$160,000.00	\$119,970.44
 Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$19,345.17	\$19,345.17	100.00%	\$0.00	\$19,345.17	\$19,345.17	100.00%	\$232,142.00	\$232,142.00
9275 - WALLS & FENCES - RESERVES	\$58,151.36	\$0.00	(\$58,151.36)	(100.00%)	\$58,151.36	\$0.00	(\$58,151.36)	(100.00%)	\$0.00	(\$58,151.36)
<u>Total COMMON AREA</u>	\$58,151.36	\$19,345.17	(\$38,806.19)	(200.60%)	\$58,151.36	\$19,345.17	(\$38,806.19)	(200.60%)	\$232,142.00	\$173,990.64
 Total Reserve Expense	\$58,151.36	\$19,345.17	(\$38,806.19)	(200.60%)	\$58,151.36	\$19,345.17	(\$38,806.19)	(200.60%)	\$232,142.00	\$173,990.64
 Reserve Net Income	(\$18,121.80)	\$20,654.83	(\$38,776.63)	(187.74%)	(\$18,121.80)	\$20,654.83	(\$38,776.63)	(187.74%)	(\$72,142.00)	(\$54,020.20)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve
7/1/2022 - 7/31/2022

Accounts	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022					
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$18.07	\$0.00	\$18.07	100.00%	\$18.07	\$0.00	\$18.07	100.00%	\$0.00	(\$18.07)
<u>Total INCOME</u>	\$18.07	\$0.00	\$18.07	100.00%	\$18.07	\$0.00	\$18.07	100.00%	\$0.00	(\$18.07)
Total Reserve Income	\$18.07	\$0.00	\$18.07	100.00%	\$18.07	\$0.00	\$18.07	100.00%	\$0.00	(\$18.07)
Reserve Net Income	\$18.07	\$0.00	\$18.07	100.00%	\$18.07	\$0.00	\$18.07	100.00%	\$0.00	(\$18.07)
Arroyo Reserve Net Income	\$18.07	\$0.00	\$18.07	100.00%	\$18.07	\$0.00	\$18.07	100.00%	\$0.00	(\$18.07)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2022 - 7/31/2022

	Jul 2022	YTD
Income		
<u>INCOME</u>		
4100 - HOMEOWNER ASSESSMENTS	\$105,495.00	\$105,495.00
4200 - COST SHARING - ALTEZZA	\$7,596.00	\$7,596.00
4310 - ASSESSMENT INTEREST	\$265.26	\$265.26
4330 - ASSESSMENT LATE FEES	\$200.00	\$200.00
4350 - LEGAL/COLLECTION FEES	\$560.00	\$560.00
4600 - INTEREST INCOME	\$55.04	\$55.04
<u>Total INCOME</u>	<u>\$114,171.30</u>	<u>\$114,171.30</u>
 <u>TRANSFER BETWEEN FUNDS</u>		
8900 - TRANSFER TO RESERVES	(\$40,000.00)	(\$40,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$40,000.00)</u>	<u>(\$40,000.00)</u>
 <i>Total Income</i>	 \$74,171.30	 \$74,171.30
 Expense		
<u>ADMINISTRATIVE</u>		
5150 - ADMINISTRATIVE SUPPORT PR	\$6,938.31	\$6,938.31
5400 - INSURANCE	\$1,919.55	\$1,919.55
5530 - LIEN/COLLECTION COSTS	\$220.00	\$220.00
5625 - OPERATIONAL SUPPORT	\$1,463.11	\$1,463.11
5650 - BOARD/VOTING MEMBER MEETINGS	\$635.20	\$635.20
5800 - OFFICE EXPENSE	\$377.84	\$377.84
5820 - PRINTING	\$153.60	\$153.60
5840 - MAILINGS	\$21.12	\$21.12
5850 - BILLING STATEMENTS	\$2,344.32	\$2,344.32
<u>Total ADMINISTRATIVE</u>	<u>\$14,073.05</u>	<u>\$14,073.05</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2022 - 7/31/2022

	Jul 2022	YTD
LANDSCAPE		
6300 - LANDSCAPE MAINTENANCE	\$29,000.00	\$29,000.00
6305 - LANDSCAPE CONSULTANT	\$5,393.75	\$5,393.75
6360 - IRRIGATION REPAIR & MAINTENANCE	\$664.58	\$664.58
6370 - PET CLEANUP	\$3,180.33	\$3,180.33
6380 - TRAIL MAINTENANCE	\$896.78	\$896.78
<u>Total LANDSCAPE</u>	<u>\$39,135.44</u>	<u>\$39,135.44</u>
MAINTENANCE		
6100 - GATE & GUARDHOUSE MAINTENANCE	\$178.67	\$178.67
<u>Total MAINTENANCE</u>	<u>\$178.67</u>	<u>\$178.67</u>
PROFESSIONAL FEES		
5270 - CONSULTING	\$1,159.66	\$1,159.66
5275 - REVIEW FEES	\$0.00	\$0.00
5500 - LEGAL FEES- COLLECTION/SMALL CLAIMS	\$1,014.50	\$1,014.50
5501 - LEGAL-GENERAL SERVICES	\$485.68	\$485.68
5600 - ASSOCIATION MANAGEMENT	\$12,218.85	\$12,218.85
8200 - SECURITY SERVICES	\$19,000.00	\$19,000.00
<u>Total PROFESSIONAL FEES</u>	<u>\$33,878.69</u>	<u>\$33,878.69</u>
TAXES/OTHER EXPENSES		
5900 - WEBSITE	\$384.27	\$384.27
8250 - MISCELLANEOUS	\$39.00	\$39.00
8400 - HDROA OFFICE	\$777.70	\$777.70
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$1,200.97</u>	<u>\$1,200.97</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2022 - 7/31/2022

	Jul 2022	YTD
UTILITIES		
7100 - ELECTRICITY	\$199.59	\$199.59
7900 - WATER/SEWER	\$6,680.85	\$6,680.85
<u>Total UTILITIES</u>	\$6,880.44	\$6,880.44
<i>Total Expense</i>	\$95,347.26	\$95,347.26
Operating Net Income	(\$21,175.96)	(\$21,175.96)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Reserve

7/1/2022 - 7/31/2022

	Jul 2022	YTD
Reserve Income		
<u>INCOME</u>		
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$29.56	\$29.56
<u>Total INCOME</u>	\$29.56	\$29.56
 <u>TRANSFER BETWEEN FUNDS</u>		
9000 - TRANSFER FROM OPERATING	\$40,000.00	\$40,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$40,000.00	\$40,000.00
 <i>Total Reserve Income</i>	\$40,029.56	\$40,029.56
 Reserve Expense		
<u>COMMON AREA</u>		
9275 - WALLS & FENCES - RESERVES	\$58,151.36	\$58,151.36
<u>Total COMMON AREA</u>	\$58,151.36	\$58,151.36
 <i>Total Reserve Expense</i>	\$58,151.36	\$58,151.36
 Reserve Net Income	(\$18,121.80)	(\$18,121.80)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Arroyo Reserve

7/1/2022 - 7/31/2022

Jul 2022

YTD

Reserve Income

INCOME

4610 - INTEREST/DIVIDEND
INCOME - RESERVE

\$18.07 \$18.07

Total INCOME

\$18.07 \$18.07

Total Reserve Income

\$18.07 \$18.07

Reserve Expense

Total Reserve Expense

\$0.00 \$0.00

Reserve Net Income

\$18.07 \$18.07

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 7/31/2022

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
CENTURY LINK	071622-226B	7/16/2022	8/6/2022	CHECK 505-857-9863 226B	7500-TELEPHONE	\$106.11	\$106.11			
					071622-226B Total:	\$106.11	\$106.11	\$0.00	\$0.00	\$0.00
CENTURY LINK	071622-898B	7/16/2022	8/6/2022	CHECK 505-821-9525 898B	7500-TELEPHONE	\$120.95	\$120.95			
					071622-898B Total:	\$120.95	\$120.95	\$0.00	\$0.00	\$0.00
ABCWUA	4608934212297/19/2022		8/3/2022	4607659560 12816 ABIQUIU PL NE	7900-WATER/SEWER	\$18.21	\$18.21			
					460893421229 Total:	\$18.21	\$18.21	\$0.00	\$0.00	\$0.00
ABCWUA	1820939630647/21/2022		8/5/2022	1829859560 6500 1/2 ANASAZI DR NE	7900-WATER/SEWER	\$27.12	\$27.12			
					182093963064 Total:	\$27.12	\$27.12	\$0.00	\$0.00	\$0.00
ABCWUA	4997697362437/21/2022		8/5/2022	4996169560 13444 TRAILHEAD RD NE	7900-WATER/SEWER	\$272.13	\$272.13			
					499769736243 Total:	\$272.13	\$272.13	\$0.00	\$0.00	\$0.00
ABCWUA	5199530900897/20/2022		8/4/2022	1598659560 12716 SUNSET RIDGE PL NE	7900-WATER/SEWER	\$165.30	\$165.30			
					519953090089 Total:	\$165.30	\$165.30	\$0.00	\$0.00	\$0.00
ABCWUA	7024256428377/20/2022		8/4/2022	7025150484 6400 GHOST FLOWER TRL NE	7900-WATER/SEWER	\$224.66	\$224.66			
					702425642837 Total:	\$224.66	\$224.66	\$0.00	\$0.00	\$0.00
JANET ST JOHN	23	7/31/2022	8/30/2022		5900-WEBBSITE	\$24.27	\$24.27			
					23 Total:	\$24.27	\$24.27	\$0.00	\$0.00	\$0.00
PNM	072822-15-3	7/28/2022	8/19/2022	2007508500-1172715-3 6300 CALA LILLY CIR NE SPC12	7100-ELECTRICITY	\$31.98	\$31.98			
					072822-15-3 Total:	\$31.98	\$31.98	\$0.00	\$0.00	\$0.00
PNM	072822-15-3	7/28/2022	8/19/2022	2007508500-1329315-3 6351 CLIFFBRUSH LN NE A	7100-ELECTRICITY	\$50.56	\$50.56			
					072822-15-3 Total:	\$50.56	\$50.56	\$0.00	\$0.00	\$0.00
PNM	072822-88-0	7/28/2022	8/19/2022	2007697400-0170188-0 12600 ACADEMY NE 1/2	7100-ELECTRICITY	\$31.98	\$31.98			
					072822-88-0 Total:	\$31.98	\$31.98	\$0.00	\$0.00	\$0.00
PNM	072822-84-3	7/28/2022	8/19/2022	2007907700-1168484-3 6311 BOBCAT HILL PL NE	7100-ELECTRICITY	\$753.24	\$753.24			
					072822-84-3 Total:	\$753.24	\$753.24	\$0.00	\$0.00	\$0.00
PNM	072822-98-6	7/28/2022	8/19/2022	2007907700-1189198-6 6015 GOLDFIELD PL NE SPC 12	7100-ELECTRICITY	\$38.84	\$38.84			
					072822-98-6 Total:	\$38.84	\$38.84	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 7/31/2022

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PNM	072822-26-5	7/28/2022	8/19/2022	007907700-0171826-5 5500 TRAMWAY NE	7100-ELECTRICITY	\$19.31	\$19.31			
					072822-26-5 Total:	\$19.31	\$19.31	\$0.00	\$0.00	\$0.00
PNM	072822-39-6	7/28/2022	8/19/2022	007895200-0171739-6 5500 TRAMWAY NE	7100-ELECTRICITY	\$18.14	\$18.14			
					072822-39-6 Total:	\$18.14	\$18.14	\$0.00	\$0.00	\$0.00
PNM	072822-76-6	7/28/2022	8/19/2022	115288257-1164176-6 13201 JO LN NE	7100-ELECTRICITY	\$23.82	\$23.82			
					072822-76-6 Total:	\$23.82	\$23.82	\$0.00	\$0.00	\$0.00
PNM	072822-48-7	7/28/2022	8/19/2022	115288257-1160348-7 5507 HIGH CANYON NE	7100-ELECTRICITY	\$69.90	\$69.90			
					072822-48-7 Total:	\$69.90	\$69.90	\$0.00	\$0.00	\$0.00
PNM	072822-66-5	7/28/2022	8/19/2022	115504714-1221066-5 13217 CANYON EDGE TRL NE SPC LGTS	7100-ELECTRICITY	\$18.14	\$18.14			
					072822-66-5 Total:	\$18.14	\$18.14	\$0.00	\$0.00	\$0.00
PNM	072822-17-1	7/28/2022	8/19/2022	007508500-1172717-1 6324 SILVERLACE TRL NE SPC 12	7100-ELECTRICITY	\$25.15	\$25.15			
					072822-17-1 Total:	\$25.15	\$25.15	\$0.00	\$0.00	\$0.00
PNM	072822-76-5	7/28/2022	8/19/2022	007508500-1190376-5 13329 SPAIN NE	7100-ELECTRICITY	\$18.14	\$18.14			
					072822-76-5 Total:	\$18.14	\$18.14	\$0.00	\$0.00	\$0.00
PNM	072822-57-9	7/28/2022	8/19/2022	007508500-1238957-9 13501 WILDERNESS TRL NE SPC 1	7100-ELECTRICITY	\$27.49	\$27.49			
					072822-57-9 Total:	\$27.49	\$27.49	\$0.00	\$0.00	\$0.00
PNM	072822-75-5	7/28/2022	8/19/2022	007508500-1202775-5 13201 SENTINAL CT NE SPC 12	7100-ELECTRICITY	\$19.98	\$19.98			
					072822-75-5 Total:	\$19.98	\$19.98	\$0.00	\$0.00	\$0.00
PNM	072822-79-7	7/28/2022	8/19/2022	007508500-0168579-7 / 13000 ACADEMY RD NE	7100-ELECTRICITY	\$18.14	\$18.14			
					072822-79-7 Total:	\$18.14	\$18.14	\$0.00	\$0.00	\$0.00
PNM	072822-01-0	7/28/2022	8/19/2022	007508500-1332601-0 6319 GHOST FLOWER TRL NE APT B	7100-ELECTRICITY	\$52.97	\$52.97			
					072822-01-0 Total:	\$52.97	\$52.97	\$0.00	\$0.00	\$0.00
PNM	072722-65-9	7/27/2022	8/18/2022	116625669-1462565-9 4916 CUMBRE DEL SUR CT NE SPRKLR	7100-ELECTRICITY	\$8.82	\$8.82			
					072722-65-9 Total:	\$8.82	\$8.82	\$0.00	\$0.00	\$0.00
PNM	072722-66-8	7/27/2022	8/18/2022	116625669-1462566-8 4909 CRESTA DEL SUR CR NE SPRKLR	7100-ELECTRICITY	\$8.93	\$8.93			
					072722-66-8 Total:	\$8.93	\$8.93	\$0.00	\$0.00	\$0.00
PNM	072822-38-6	7/28/2022	8/19/2022	007508500-1265938-6 13501 PIEDRA GRANDE PL NE SPC A	7100-ELECTRICITY	\$19.15	\$19.15			

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 7/31/2022

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
					072822-38-6 Total:	\$19.15	\$19.15	\$0.00	\$0.00	\$0.00
PNM	072822-02-5	7/28/2022	8/19/2022	2007508500-1573902-5 13601 ELEVADA TRL NE A	7100-ELECTRICITY	\$26.00	\$26.00			
					072822-02-5 Total:	\$26.00	\$26.00	\$0.00	\$0.00	\$0.00
PNM	072822-55-7	7/28/2022	8/19/2022	2007581000-0169255-7 6241 HIGH DESERT ST NE 1/2	7100-ELECTRICITY	\$18.14	\$18.14			
					072822-55-7 Total:	\$18.14	\$18.14	\$0.00	\$0.00	\$0.00
Totals:						\$2,257.57	\$2,257.57	\$0.00	\$0.00	\$0.00